



# **LOHO Homeowners Association**

## **Annual Neighborhood Meeting**

**January 16, 2020**



# MEETING AGENDA

- ☐ Welcome
- ☐ Community Update – Jackson Police Dept.
- ☐ HOA Report – Charles Waterloo
- ☐ Budget – Marshall Wade
- ☐ Proposed Bylaws Changes – Rob Peeples
- ☐ Committee Structure – Committee Members
- ☐ Fundraising & Membership – Jackie Ellens
- ☐ Breakout for Q&A and Discussion



# COMMUNITY UPDATE

**Lt. Joseph Wade**

Jackson Police Department



# HOA UPDATE

## ☐ 2019 Accomplishments

- ☐ Installed branded signage at 11 entrances
- ☐ Initiated installation of first 4 cameras
- ☐ Initiated installation of 2 radar speed signs
- ☐ Delivered 12 new neighbor gift baskets (more later)
- ☐ Played a meaningful role in getting 3 streets repaved



# HOA UPDATE

- ❑ 2019 Accomplishments (cont'd)
  - ❑ Formed 4 working committees + new fundraising and membership entity (more later)
  - ❑ Worked with COJ Community Improvement Division to address three abandoned houses, one is now under contract and will be torn down, one is under heavy renovation by owner
  - ❑ Built out HOA website, enhancements ongoing
  - ❑ Held first official HOA social function, one each quarter is planned going forward (more later)



# TREASURER'S REPORT

- ❑ FY 2019 (January–December)
  - ❑ Total revenue of \$33,341
  - ❑ Total expenses of \$14,528
  - ❑ Total cash on hand of \$19,039



# TREASURER'S REPORT

## FY 2020 proposed budget

RECURRING			
<u>Item</u>	<u>Est. Cost</u>	<u>No.</u>	<u>Total</u>
SEC sys internet (5)	350	12	4,200
SEC sys electrical (5)	150	12	1,800
website hosting, social media, email	60	12	720
legal, accounting, administration	2,000	1	2,000
new neighbor gifts	500	1	500
D&O policy	1,300	1	1,300
annual meeting	250	1	250
quarterly social function	250	4	1,000
admin (postage, office supplies, etc.)	600	1	600
		<b>SUBTOTAL</b>	<b>\$12,370</b>



# TREASURER'S REPORT

## FY 2020 proposed budget

IN PROGRESS OR PLANNED			
<u>Item</u>	<u>Est. Cost</u>	<u>No.</u>	<u>Total</u>
radar speed signs	2,925	2	5,850
radar speed signs posts and installation	750	2	1,500
camera posts and installation	325	1	325
camera electrical installation	1,500	5	7,500
camera systems and installation	3,556	5	17,780
signage landscaping	300	12	3,600
yard signs	6	175	1,050
branded street signs	25	60	1,500
		<b>SUBTOTAL</b>	<b>\$39,105</b>





# TREASURER'S REPORT

## FY 2020 proposed budget

SUMMARY			
cash on hand (rounded)			19,000
2020 dues (est.)	250	125	31,250
recurring			(12,370)
planned			(37,605)
		<b>TOTAL</b>	<b>\$275</b>
2020 new member goal	250	50	12,500
		<b>2020</b>	<b>\$12,775</b>
POSSIBLE USES			
<u>Item</u>	<u>Est. Cost</u>	<u>No.</u>	<u>Total</u>
camera posts and installation	325	1	325
camera systems and installation	3,556	1	3,556
branded street signs	25	60	1,500
corner book boxes	400	4	1,600
special projects/rainy day			5,000
		<b>SUBTOTAL</b>	<b>\$11,981</b>



# BYLAWS CHANGES

- ☐ Article IV – Covenant for Assessments
- ☐ Article VII – Specific and Restrictive Covenants
- ☐ Article XI – Meetings of the Board
- ☐ Article XIV – Meeting of the Members
- ☐ Article XVIII – Miscellaneous



# COMMITTEES

- ☐ Welcoming & Social
- ☐ Security
- ☐ Code Compliance
- ☐ Rentals



## FUNDRAISING & MEMBERSHIP

- ❑ Forming an entity independent of the HOA with functions similar to that of a museum “guild”
  - ❑ To be called **Friends of LOHO**
  - ❑ Sustain and grow membership levels
  - ❑ Plan long range fundraising activities
    - ❑ Exploring options in coming months that will allow for tax-deductible donations
  - ❑ 100% volunteer staffed



## 2020 DIRECTOR NOMINATIONS

- ☐ Debbie DeLashmet
- ☐ Ryan Gnemi
- ☐ Mukesh Kumar
- ☐ Gloria Scott



# DISCUSSION

Housekeeping note: please turn in your ballot/questionnaire before leaving regardless of membership status. *Thank you!*

## BREAK FOR Q&A